

Summary of earmarked reserve review proposals

Reserve name	31/03/18 balance £m	Capital commitment £m	Proposals £m	Restated balance £m
School balances	8.1			8.1
Settlement monies	8.0	(5.6)		2.4
Sparsity Reserve	6.4		(6.4)	-
Business Rate smoothing	6.0			6.0
Waste Disposal	5.7			5.7
Minimum Revenue Provision	5.1		(1.1)	4.0
Risk mitigation	3.6			3.6
Other small reserves	1.6			1.6
Severe Weather Fund	-		1.4	1.4
Whitecross School PFI	1.0			1.0
Pensions Risk	0.9			0.9
ICT	0.8			0.8
Education Redundancy	0.6			0.6
School absence	0.5			0.5
Short Breaks	0.5			0.5
Hereford Enterprise Zone	0.4			0.4
Three Elms Trading Estate	0.4			0.4
Industrial Estates	0.4			0.4
Insurance	0.3			0.3
Community / Library Services	0.3			0.3
CWB structural challenge	-		1.6	1.6
AWB - CHC pressure	-		0.5	0.5
Road winter deterioration works	-		2.8	2.8
Living wage	-		0.5	0.5
Health and wellbeing	-		0.5	0.5
Legal services demand	-		0.2	0.2
Unused grants carried forward	5.7			5.7
Total	56.3	(5.6)	0.0	50.7

Appendix 1

Reserve purpose

Specific ring-fenced school balances

To remedy defects

Awarded to address rural pressures

Rate retention in 2020/21 risk mitigation

Ear marked to fund cost increases during PFI

Notional debt repayment cost increases

To fund cost of settling disputes

Ear marked for specific schemes

To fund one off costs like gritting

Earmarked to fund PFI costs

Set aside for tri-annual revaluation

Specific ICT equipment commitments

For exceptional circumstances

Sickness absence school costs

Allocated funding

To fund business rates discounts

Investment in the estate

Tenant sinking fund

Set aside for unfunded claims

A number of smaller projects

To deliver immediate and longer term benefits

Continuing healthcare provision

Remedial works required

Potential living wage challenges

Supporting public health

Supporting potential CWB cases

Specific grant allocations